

FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET



(03/2006)

24 PS 6-687(a)(1)

School District Name : Halifax Area SD	County : Dauphin	AUN Number : 115222504
---	---------------------	---------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 
--	---

DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Halifax Area SD	COUNTY : Dauphin	AUN : 115222504
--------------------------------------	---------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes ☒
No ☐

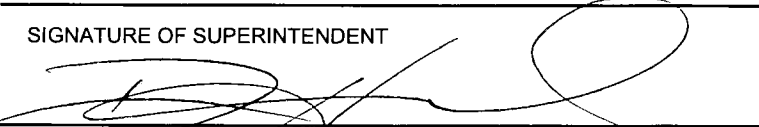
If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$22099881
Ending Unassigned Fund Balance	\$1616986
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.31%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 06/21/2022
---	--------------------

DUE DATE: AUGUST 15, 2022

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/14/2022


President of the Board - Original Signature Required


Date

6-21-22


Secretary of the Board - Original Signature Required

Date

06/21/2022


Chief School Administrator - Original Signature Required

Date

6/21/22

Tyler James

(570)898-6587

Extn :

Contact Person

Telephone

Extension

jamest@hasd.us

Email Address

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5300	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2600, Object 100: \$337,123.00 Function 2600, Object 200: \$396,312.00</p>	<p>Full time medical, dental, life insurance, disability, vision, social security, and retirement contributions make the benefit object (200) greater than the salary object (100).</p>
5310	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2700, Object 100: \$13,304.00 Function 2700, Object 200: \$18,947.00</p>	<p>Full time medical, dental, life insurance, disability, vision, social security, and retirement contributions make the benefit object (200) greater than the salary object (100).</p>
5390	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 1800, Object 100: \$73,012.00 Function 1800, Object 200: \$77,875.00</p>	<p>Full time medical, dental, life insurance, disability, vision, social security, and retirement contributions make the benefit object (200) greater than the salary object (100).</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>The budgetary reserve is greater than zero and is intended to be left at the end of the fiscal year and utilized by the district as unassigned fund balance. The amount of money in the unassigned fund balance is within PDE guidelines.</p>
8150	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>The budgetary reserve is greater than zero and is intended to be left at the end of the fiscal year and utilized by the district as committed fund balance. The board of directors committed the funds for future salary, health, and pension increase.</p>
8160	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>The budgetary reserve is greater than zero and is intended to be left at the end of the fiscal year and utilized by the district as assigned fund balance. The amount of money in the assigned fund balance is for current inflation.</p>

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	76,107	
0820 Restricted Fund Balance	482,517	
0830 Committed Fund Balance	1,935,062	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	2,364,968	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$4,300.030</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	10,550,885	
7000 Revenue from State Sources	10,755,799	
8000 Revenue from Federal Sources	859,153	
9000 Other Financing Sources	1,000	
Total Estimated Revenues And Other Financing Sources		<u>\$22,166.837</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$26,466.867</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	7,506,326
6112 Interim Real Estate Taxes	6,061
6113 Public Utility Realty Taxes	9,101
6114 Payments in Lieu of Current Taxes - State / Local	15,017
6120 Current Per Capita Taxes, Section 679	23,666
6140 Current Act 511 Taxes - Flat Rate Assessments	774,416
6150 Current Act 511 Taxes - Proportional Assessments	1,040,849
6400 Delinquencies on Taxes Levied / Assessed by the LEA	564,470
6500 Earnings on Investments	23,000
6700 Revenues from LEA Activities	52,700
6800 Revenues from Intermediary Sources / Pass-Through Funds	205,214
6910 Rentals	35,000
6920 Contributions and Donations from Private Sources	72,781
6940 Tuition from Patrons	202,284
6990 Refunds and Other Miscellaneous Revenue	20,000
REVENUE FROM LOCAL SOURCES	\$10,550,885
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	5,968,950
7160 Tuition for Orphans Subsidy	39,535
7220 Vocational Education	867
7271 Special Education funds for School-Aged Pupils	839,782
7292 Pre-K Counts	175,000
7311 Pupil Transportation Subsidy	796,640
7312 Nonpublic and Charter School Pupil Transportation Subsidy	11,550
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	270,728
7330 Health Services (Medical, Dental, Nurse, Act 25)	16,373
7340 State Property Tax Reduction Allocation	545,369
7360 Safe Schools	102,286
7505 Ready to Learn Block Grant	192,577
7810 State Share of Social Security and Medicare Taxes	345,216
7820 State Share of Retirement Contributions	1,450,926
REVENUE FROM STATE SOURCES	\$10,755,799
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	195,018

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	32,376
8517 NCLB, Title IV - 21st Century Schools	14,159
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	596,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	20,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	1,600
REVENUE FROM FEDERAL SOURCES	\$859,153
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	1,000
OTHER FINANCING SOURCES	\$1,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	22,166,837

Act 1 Index (current): 4.5%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$7,506,326	
Amount of Tax Relief for Homestead Exclusions	<u>\$545,369</u>	
Total Approx. Tax Revenue:	\$8,051,695	
Approx. Tax Levy for Tax Rate Calculation:	\$8,204,885	
	Dauphin	Total

2021-22 Data		
a. Assessed Value	\$348,748,200	\$348,748,200
b. Real Estate Mills	22.4870	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$477,542,772	\$477,542,772
d. Assessed Value	\$349,160,400	\$349,160,400
e. Assessed Value of New Constr/ Renov	\$0	\$0
2021-22 Calculations		
f. 2021-22 Tax Levy	\$7,842,301	\$7,842,301
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$7,842,301	\$7,842,301
(f Total * g)		
i. Base Mills Subject to Index	22.4870	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	98.00000%	98.00000%
k. Tax Levy Needed	\$8,204,885	\$8,204,885
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	23.4989	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$8,204,885	\$8,204,885
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$7,659,516
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$7,506,326
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.5%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$7,506,326	
Amount of Tax Relief for Homestead Exclusions	<u>\$545,369</u>	
Total Approx. Tax Revenue:	\$8,051,695	
Approx. Tax Levy for Tax Rate Calculation:	\$8,204,885	
	Dauphin	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	23.4989	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$8,204,885	\$8,204,885
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$10,694.00	
Number of Homestead/Farmstead Properties	2170	2170
Median Assessed Value of Homestead Properties		\$106,700

Act 1 Index (current): 4.5%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$7,506,326
Amount of Tax Relief for Homestead Exclusions	<u>\$545,369</u>
Total Approx. Tax Revenue:	\$8,051,695
Approx. Tax Levy for Tax Rate Calculation:	\$8,204,885
	Dauphin
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$545,369	Lowering RE Tax Rate	\$0	\$545,369
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$545,369

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Dauphin	349,160,400	23.4989	8,204,885				98.00000%		
Totals:	349,160,400		8,204,885	-	545,369	=	7,659,516	X	98.00000% = 7,506,326
				<u>Rate</u>				<u>Estimated Revenue</u>	
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00				23,666	
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>		<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$5.00		\$0.00		23,666	23,666
6142	Current Act 511 Occupation Taxes– Flat Rate			\$250.00		\$0.00		750,750	750,750
6143	Current Act 511 Local Services Taxes			\$0.00		\$0.00		0	0
6144	Current Act 511 Trailer Taxes			\$0.00		\$0.00		0	0
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00		\$0.00		0	0
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00		\$0.00		0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00		\$0.00		0	0
Total Current Act 511 Taxes– Flat Rate Assessments								774,416	774,416
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>		<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%		0.000%		933,000	933,000
6152	Current Act 511 Occupation Taxes			0.000		0.000		0	0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%		0.000%		107,849	107,849
6154	Current Act 511 Amusement Taxes			0.000%		0.000%		0	0
6155	Current Act 511 Business Privilege Taxes			0.000		0.000		0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%		0.000%		0	0
6157	Current Act 511 Mercantile Taxes			0.000		0.000		0	0
6159	Current Act 511 Taxes, Other Proportional Assessments			0		0		0	0
Total Current Act 511 Taxes– Proportional Assessments								1,040,849	1,040,849
Total Act 511, Current Taxes									1,815,265
Act 511 Tax Limit -->				477,542,772		X		12	5,730,513
				Market Value				Mills	(511 Limit)

LEA : 115222504 Halifax Area SD

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u> Dauphin	22.4870	23.4989	4.50%	Yes	4.5%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.5%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	4.5%				
6142	Current Act 511 Occupation Taxes - Flat Rate <u>Current Act 511 Taxes– Proportional Assessments</u>	\$250.00	\$250.00	0.00%	Yes	4.5%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.5%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.5%				

LEA : 115222504 Halifax Area SD

Printed 6/22/2022 3:53:05 PM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	9,093,457
1200 Special Programs - Elementary / Secondary	2,893,551
1300 Vocational Education	925,116
1700 Higher Education Programs for Secondary Students	74,000
1800 Pre-Kindergarten	153,599
Total Instruction	\$13,139,723
2000 Support Services	
2100 Support Services - Students	899,956
2200 Support Services - Instructional Staff	601,521
2300 Support Services - Administration	1,248,530
2400 Support Services - Pupil Health	195,124
2500 Support Services - Business	429,073
2600 Operation and Maintenance of Plant Services	1,531,934
2700 Student Transportation Services	1,071,351
2800 Support Services - Central	540,532
Total Support Services	\$6,518,021
3000 Operation of Non-Instructional Services	
3200 Student Activities	498,470
Total Operation of Non-Instructional Services	\$498,470
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,768,667
5200 Interfund Transfers - Out	175,000
Total Other Expenditures and Financing Uses	\$1,943,667
Total Estimated Expenditures and Other Financing Uses	\$22,099,881

LEA : 115222504 Halifax Area SD

Printed 6/22/2022 3:53:06 PM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,356,108
200 Personnel Services - Employee Benefits	3,322,275
300 Purchased Professional and Technical Services	11,900
500 Other Purchased Services	1,030,400
600 Supplies	372,042
800 Other Objects	732
Total Regular Programs - Elementary / Secondary	\$9,093,457
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,203,845
200 Personnel Services - Employee Benefits	923,488
300 Purchased Professional and Technical Services	271,841
500 Other Purchased Services	486,635
600 Supplies	7,742
Total Special Programs - Elementary / Secondary	\$2,893,551
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	55,036
200 Personnel Services - Employee Benefits	33,922
500 Other Purchased Services	836,158
Total Vocational Education	\$925,116
1700 <u>Higher Education Programs for Secondary Students</u>	
500 Other Purchased Services	74,000
Total Higher Education Programs for Secondary Students	\$74,000
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	73,012
200 Personnel Services - Employee Benefits	77,875
600 Supplies	2,712
Total Pre-Kindergarten	\$153,599
Total Instruction	\$13,139,723
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	439,135
200 Personnel Services - Employee Benefits	320,088
300 Purchased Professional and Technical Services	135,604
500 Other Purchased Services	500
600 Supplies	4,334
800 Other Objects	295
Total Support Services - Students	\$899,956
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	323,167
200 Personnel Services - Employee Benefits	222,665
300 Purchased Professional and Technical Services	40,800

LEA : 115222504 Halifax Area SD

Printed 6/22/2022 3:53:06 PM

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	5,150
600 Supplies	7,739
800 Other Objects	2,000
Total Support Services - Instructional Staff	\$601,521
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	618,284
200 Personnel Services - Employee Benefits	438,596
300 Purchased Professional and Technical Services	99,200
500 Other Purchased Services	37,700
600 Supplies	34,900
800 Other Objects	19,850
Total Support Services - Administration	\$1,248,530
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	97,280
200 Personnel Services - Employee Benefits	88,932
300 Purchased Professional and Technical Services	3,000
400 Purchased Property Services	50
600 Supplies	5,862
Total Support Services - Pupil Health	\$195,124
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	209,938
200 Personnel Services - Employee Benefits	104,835
300 Purchased Professional and Technical Services	25,000
400 Purchased Property Services	41,000
500 Other Purchased Services	1,700
600 Supplies	43,000
800 Other Objects	3,600
Total Support Services - Business	\$429,073
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	337,123
200 Personnel Services - Employee Benefits	396,312
300 Purchased Professional and Technical Services	28,999
400 Purchased Property Services	231,050
500 Other Purchased Services	120,200
600 Supplies	358,250
700 Property	60,000
Total Operation and Maintenance of Plant Services	\$1,531,934
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	13,304
200 Personnel Services - Employee Benefits	18,947
500 Other Purchased Services	1,035,000
600 Supplies	4,100
Total Student Transportation Services	\$1,071,351
2800 <u>Support Services - Central</u>	

LEA : 115222504 Halifax Area SD

Printed 6/22/2022 3:53:06 PM

<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	115,382
200 Personnel Services - Employee Benefits	106,095
300 Purchased Professional and Technical Services	46,597
400 Purchased Property Services	16,000
500 Other Purchased Services	50,775
600 Supplies	157,931
700 Property	47,752
Total Support Services - Central	\$540,532
Total Support Services	\$6,518,021
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	221,626
200 Personnel Services - Employee Benefits	93,049
300 Purchased Professional and Technical Services	60,020
400 Purchased Property Services	20,000
500 Other Purchased Services	55,750
600 Supplies	35,115
700 Property	4,800
800 Other Objects	8,110
Total Student Activities	\$498,470
Total Operation of Non-Instructional Services	\$498,470
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	608,274
900 Other Uses of Funds	1,160,393
Total Debt Service / Other Expenditures and Financing Uses	\$1,768,667
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	175,000
Total Interfund Transfers - Out	\$175,000
Total Other Expenditures and Financing Uses	\$1,943,667
TOTAL EXPENDITURES	\$22,099,881

LEA : 115222504 Halifax Area SD

Printed 6/22/2022 3:53:07 PM

Cash and Short-Term Investments

	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	3,916,157	4,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	550,000	550,000
Other Capital Projects Fund	177,212	177,212
Debt Service Fund		
Food Service / Cafeteria Operations Fund	200,000	200,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$4,843,369	\$4,927,212

Long-Term Investments

	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 115222504 Halifax Area SD

<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$4,843,369	\$4,927,212

LEA : 115222504 Halifax Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
0510 Bonds Payable	21,037,000	19,974,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	60,550	
0540 Accumulated Compensated Absences	1,511,094	1,511,094
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$22,608,644	\$21,485,094
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

LEA : 115222504 Halifax Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

LEA : 115222504 Halifax Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

LEA : 115222504 Halifax Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2022-2023 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
LEA : 115222504 Halifax Area SD			
Printed 6/22/2022 3:53:08 PM		Page - 5 of 6	
<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$22,608,644	\$21,485,094	

LEA : 115222504 Halifax Area SD

<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$22,608,644	\$21,485,094

LEA : 115222504 Halifax Area SD

Account Description	Amounts
0810 Nonspendable Fund Balance	76,107
0820 Restricted Fund Balance	482,517
0830 Committed Fund Balance	2,500,000
0840 Assigned Fund Balance	250,000
0850 Unassigned Fund Balance	1,616,986
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$4,366,986
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$4,925,610